

RESOLUTION NO. RC-2012-1

A RESOLUTION OF THE WEST LAFAYETTE REDEVELOPMENT COMMISSION AUTHORIZING ADDITIONAL APPROPRIATIONS

WHEREAS, it has been determined that it is now necessary to appropriate an annual spending plan;

WHEREAS, the Treasurer of the Commission has caused a notice of a public hearing on the appropriations to be published as required by law; and

WHEREAS, a public hearing was held on January 3, 2012 at 4:30 p.m. on the appropriations at which all taxpayers and interested persons had an opportunity to appear and express their views as to the additional appropriation.

Section 1. Be it resolved by the Redevelopment Commission of the City of West Lafayette, Tippecanoe County, Indiana, that for the expenses of the Redevelopment Commission the following additional sums of money are hereby appropriated and ordered set apart out of the funds herein named and for the purposes herein specified, subject to the laws governing the same:

SAGAMORE PARKWAY TIF FUND

Acct. No. 19-394	Contract Services	<u>\$ 10,000.00</u>
300	Total Services	\$ 10,000.00

Acct. No. 19-432	Road Improvements	<u>\$624,825.00</u>
400	Total Capital	\$624,825.00

Total for Sagamore Parkway TIF Fund	\$634,825.00
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KALBERER/CUMBERLAND/BLACKBIRD REDEVELOPMENT COMMISSION SURPLUS FUND

Acct. No. 75-312	Consulting Services	\$ 27,000.00
Acct. No. 75-382	Installment Payment	\$100,000.00
Acct. No. 75-394	Contract Services	<u>\$450,000.00</u>
300	Total Services	\$577,000.00

Acct. No. 75-432	Road Improvements	<u>\$337,300.00</u>
400	Total Capital	\$337,300.00

Total for KCB Redevelopment Commission Surplus Fund	\$914,300.00
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LEVEE/VILLAGE REDEVELOPMENT COMMISSION ALLOCATION (SURPLUS) FUND

Acct. No 77-366	Street Resurfacing	\$300,000.00
Acct. No. 77-394	Contract Services	<u>\$694,240.00</u>
300	Total Services	\$994,240.00

Acct. No. 77-420	Building Improvements	\$150,000.00
Acct. No. 77-431	Park Improvements	\$230,000.00
Acct. No. 77-436	Streetscape Improvements	\$50,000.00
Acct. No. 77-442	Vehicles	\$261,090.00
Acct. No. 77-444	Other Equipment	<u>\$16,686.00</u>
400	Total Capital	\$707,776.00

Total for Levee/Village Redevelopment Commission Allocation (Surplus) Fund	\$1,702,016.00
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Section 2. Explanation for the additional appropriation:

To provide for an ongoing spending plan for the 2012 fiscal year for the West Lafayette Redevelopment Commission.

Section 3. Effective Date:

This Resolution shall be considered to be effective as of January 1, 2012.

ADOPTED at a meeting of the West Lafayette Redevelopment Commission held on January 3, 2012 at the West Lafayette City Hall, 609 W. Navajo Street, West Lafayette, Indiana 47906.

**WEST LAFAYETTE REDEVELOPMENT
COMMISSION:**

BY: _____
Lawrence T. Oates, President

ATTEST:

Linda M. Sorensen, Secretary